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Zrada and Peremoga in Ukraine (Institutional and Political Transformation)

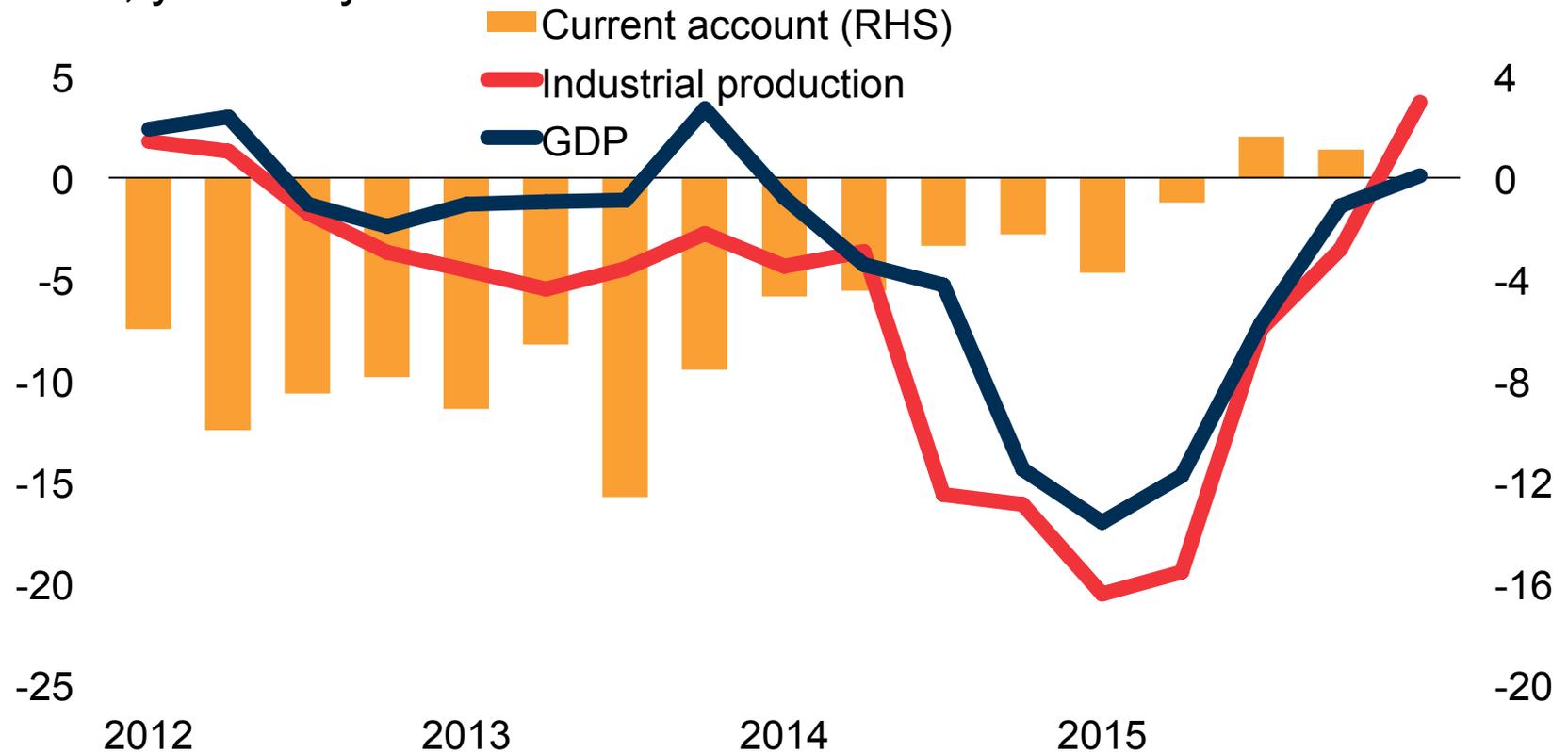
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Macroeconomic Outlook

Percent, year-on-year

Percent of GDP



World Bank, Global Economic Prospects Report, 2016



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World Bank, Europe and Central Asia country forecasts

(Real GDP growth at market prices in percent)

	2013	2014	2015e	2016f	2017f	2018f
Albania	1.1	2.0	2.6	3.2	3.5	3.8
Armenia	3.3	3.5	3.0	1.9	2.8	2.9
Azerbaijan	5.8	2.8	1.1	-1.9	0.7	1.3
Belarus	1.1	1.6	-3.9	-3.0	-1.0	0.3
Bosnia and Herzegovina	2.3	1.1	3.2	2.6	3.1	3.5
Bulgaria	1.3	1.6	3.0	2.2	2.7	3.0
Croatia	-1.1	-0.4	1.6	1.9	2.0	2.4
Georgia	3.4	4.6	2.8	3.0	4.5	5.0
Hungary	1.9	3.7	2.9	2.6	2.4	2.3
Kazakhstan	5.8	4.1	1.2	0.1	1.9	3.7
Kosovo	3.4	1.2	3.6	3.6	4.0	4.1
Kyrgyz Republic	10.9	4.0	3.5	3.4	3.1	4.1
Macedonia, FYR	2.9	3.5	3.7	3.7	4.0	4.0
Moldova	9.4	4.6	-0.5	0.5	4.0	4.5
Montenegro	3.5	1.8	3.4	3.7	3.1	3.0
Poland	1.3	3.3	3.6	3.7	3.5	3.5
Romania	3.4	2.8	3.7	4.0	3.7	3.4
Russian Federation	1.3	0.7	-3.7	-1.2	1.4	1.8
Serbia	2.6	-1.8	0.8	1.8	2.3	3.5
Tajikistan	7.4	6.7	4.2	4.0	4.8	5.3
Turkey	4.2	3.0	4.0	3.5	3.5	3.6
Turkmenistan	10.2	10.3	6.5	5.0	5.0	5.0
Ukraine	0.0	-6.6	-9.9	1.0	2.0	3.0
Uzbekistan	8.0	8.1	8.0	7.3	7.2	7.2

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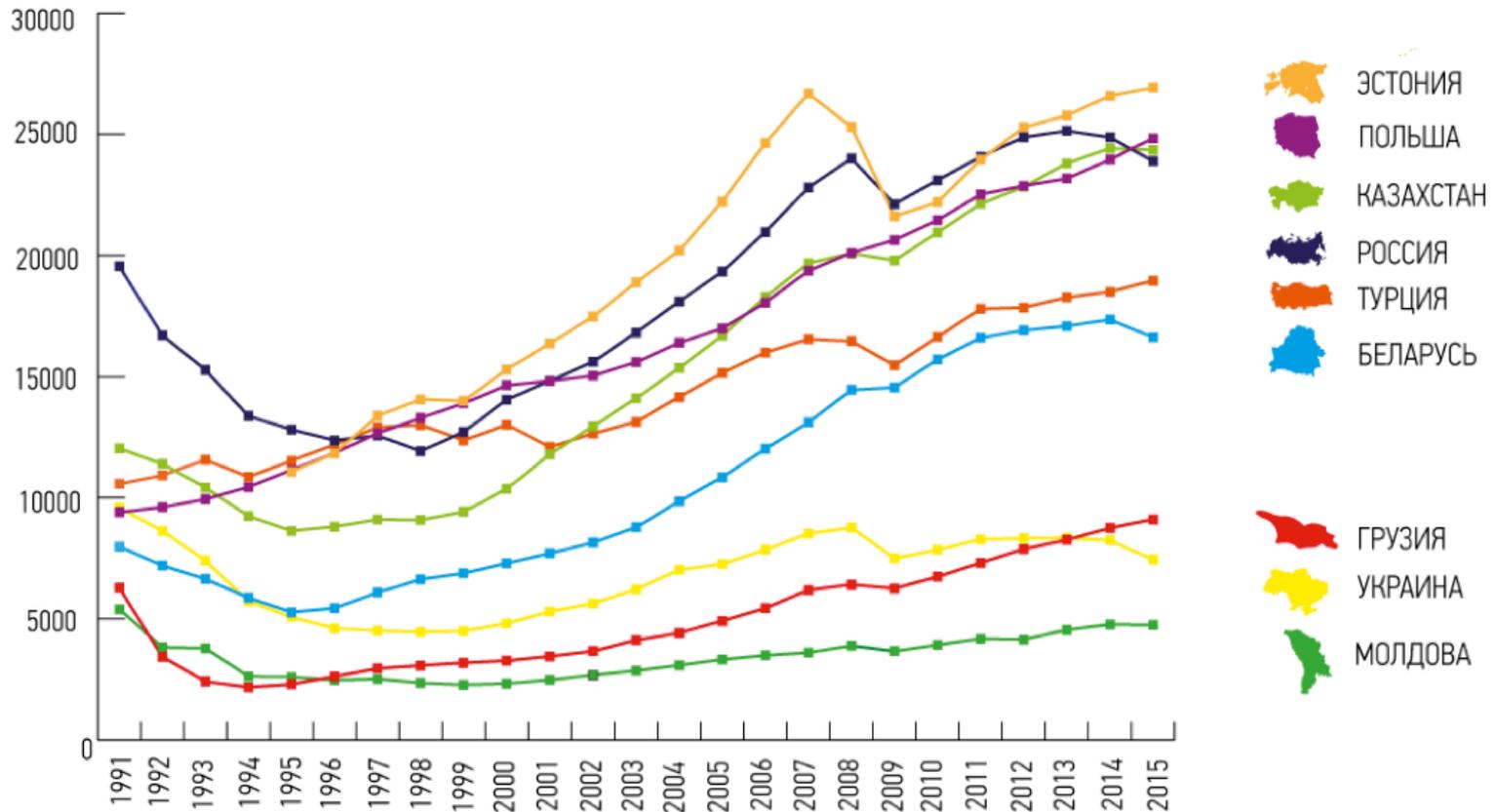


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ГОНКА НАЦИЙ

ВВП на одного жителя (ППС в ценах 2011-го)



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Ukraine is a Puzzle



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Political Instability

The Global Economy ranking:

1996 – 108 із 184 (between Saudi Arabia and Morocco);

2006 – 104 із 194 (between Gambia and Panama);

2014 – 180 із 191 (between Mali and Nigeria)

2 ***revolutions*** (2004 and 2013-2014);

6 presidential elections – 2 ***early*** (у 1994 та 2014);

8 parliamentary elections – 2 ***early*** (1993, 2007);

17 cabinets

Plural Political System without Dominant Ideology



Economic Ideology: Subsidies and Preferential Taxation



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Reform Review

The Bank



Corruption vs “Easing”

New Political Contract

Political Ideology Composition

Socialists

Democrats

Patriots



Key Confounding Force: Transparency

THANK YOU!